

# **WEST VIRGINIA LEGISLATURE**

**2021 REGULAR SESSION**

**Introduced**

## **Senate Bill 165**

BY SENATOR SYPOLT

[Introduced February 11, 2021; referred  
to the Committee on the Judiciary]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating  
2 to authorizing the Insurance Commissioner to promulgate a legislative rule relating to  
3 credit for reinsurance.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE  
LEGISLATIVE RULES.**

**§64-7-1. Insurance Commissioner.**

1 The legislative rule filed in the State Register on July 27, 2020, authorized under the  
2 authority of §33-2-10 of this code, modified by the Insurance Commissioner to meet the objections  
3 of the Legislative Rule-Making Review Committee and refiled in the State Register on September  
4 30, 2020, relating to the Insurance Commissioner (credit for reinsurance, [114 CSR 40](#)), is  
5 authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commissioner to promulgate a legislative rule relating to credit for reinsurance.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.